



RISK WARNING – HIGH IMPORTANCE!!

IMPORTANT: RISKS ASSOCIATED WITH DEALING IN CFDs!!

CFDs are high risk instruments. Trading CFDs is not suitable for all investors. You should ensure that you fully understand the risks involved and do not trade with money you cannot afford to lose. This notice provides you with information about the risks associated with CFDs, but it cannot explain all of the risks nor how such risks relate to your personal circumstances. If you are in doubt you should seek professional advice.

1. MAGNIFIED LOSSES

The nature of margin trading markets means that both profits and losses can be magnified and you could incur very large losses if your position moves against you.

The price of the contract you make with us may change quickly due to market fluctuations that are outside our control, and your profits and losses may be more than the amount of your investment or funds. If the market moves against your position(s) or your margin levels are increased, you may be required to pay substantial additional funds on short notice to maintain your position. If you do not hold sufficient funds to meet your margin requirements, then we may close your open positions immediately and without notice, regardless of whether this would be at a loss.

2. CFDs ARE NOT SUITABLE AS LONG-TERM INVESTMENTS

CFDs are not suited to the long-term investor. If you hold a CFD open over a long period of time the associated costs and potential for losses increase, and it may be more beneficial to buy the underlying asset instead.

3. NO RIGHTS TO THE UNDERLYING ASSETS

CFDs do not provide any right to the underlying assets, or in the case of CFDs referenced to shares, to the voting rights attached to such shares.

4. NOT SUITABLE AS INCOME

The inherent concept of CFDs means they are not suitable for an investor seeking an income from his investments. Any income derived from such investments may fluctuate in value. It may be difficult to sell or realise and to obtain reliable information about its value or the extent of the risks to which it is exposed.

5. CURRENCY FLUCTUATIONS

CFDs denominated in a currency which differs from the currency of your account will be exposed to currency fluctuations, which could increase the price of the CFD and your potential losses.

6. ONLY INVEST MONEY YOU CAN AFFORD TO LOSE

Do not invest in CFDs with money you cannot afford to lose. An investment in CFDs carries a high degree of risk to the investor and, due to fluctuations in value; the investor may not get back the amount he/she has invested.